

8<sup>th</sup> August, 2016

### **Procurement Award of First Major Furnace Equipment**

SPMP is pleased to announce that it has awarded its first major equipment order launching its Oman Antimony Roaster (OAR) project into procurement and implementation phase.

This award will provide the Roaster with a modern metal oxide reduction technology. Of the three furnaces ordered, two are for antimony production and the third is for the recycling of calcines, which enables OAR to recover gold. This modern furnace technology allows OAR to operate in a clean and low emission manner, a key differentiator for antimony products to be produced from the OAR.

SPMP together with its consulting engineers and equipment supplier partners are committed to completing the project on schedule, expected to be commissioned in Q4 2017, and with the Board approved capital budget, including the gold recovery plant, of US\$65.5m, SPMP intends to deliver a modern, safe and environmentally compliant facility. Name plate capacity of the facility is 20,000 tonnes per annum of high quality antimony, of which up to 10,000 tonnes can be converted into value added antimony trioxide products, and 50,000 ounces of gold per annum.

The inclusion of the calcine recovery furnace and the associated plant for gold recovery, has allowed the project to accept a wider range of feedstock sources, which also improves the operational flexibility and economics, increasing the plant revenue opportunity by 50% compared with antimony alone.

Yours faithfully

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Emin Eyi  
Chief Executive Officer