

April, 28th 2016

Incorporation of Gold Recovery in OAR Process

The Board of SPMP have approved the development of a secondary recycling process to recover precious metals within the Oman Antimony Roaster facility located in the Sohar Freezone, in the Sultanate of Oman.

The SPMP technical team, working with our engineering partners, have developed the process that utilises existing equipment in order to recover gold and silver whilst recycling and reducing unwanted elements to their lowest levels.

The inclusion of the Gold Recovery Process is an important and logical next step for OAR, it allows the project to accept a wide range of antimony feedstock, including those associated with gold. This added capability also opens up a significant and new revenue stream for the Company.

Further plant engineering and test-work on feed material will now be conducted. The knowledge gained from the operation of this gold recovery plant will provide valuable engineering design and operating information for future refractory gold processing initiatives.

Yours faithfully

Emin Eyi
Chief Executive Officer